November 1, 2013

Catcher Technology 2013 Q3 financial results

Catcher Technology (TAIEX: 2474 TW) today announces its 2013 Q3 financial results.

The net sales of 2013 Q3 was NT\$ 10,438 million, down 0.2% q-q but up 18.4% y-y.

The gross profit of 2013 Q3 was NT\$4,348 million, down 6.5% q-q but up 17.5% y-y. The operating income of 2013 Q3 was NT\$3,245 million, down 10.5% q-q but up 15.5% y-y.

The net profit before tax of 2013 Q3 was NT\$3,415 million, down 29.8% q-q but up 37.0% y-y. Net profit after tax of 2013 Q3 reported NT\$2,771 million, down 23.8% q-q but up 40.3% y-y. The basic earnings per share of 2013 Q3 was NT\$3.69.

From the percentage point of view, the gross margin of 2013 Q3 was 41.7%, down 2.8% q-q. The operating profit margin of 2013 Q3 was 31.1%, down 3.6% q-q. The net profit margin before tax of 2013 Q3 was 32.7%, down 13.8% q-q. The net profit margin after tax of 2013 Q3 was 26.5%, down 8.3% q-q.

Consolidated Financial Report of Catcher Technology										
NTD Thousand	2013 Q3	%	2013 Q2	%	q-q					
Sales Revenue	10,438,226	100.0%	10,459,627	100.0%	-0.2%					
Gross Profit	4,348,333	41.7%	4,652,235	44.5%	-6.5%					
Operating Expense	1,102,900	10.6%	1,025,315	9.8%	7.6%					
Operating Income	3,245,433	31.1%	3,626,920	34.7%	-10.5%					
Net Profit before Tax	3,415,275	32.7%	4,866,285	46.5%	-29.8%					
Net Profit after Tax	2,770,944	26.5%	3,635,954	34.8%	-23.8%					
EPS (NTD)	\$ 3.69		\$ 4.84							
NTD Thousand	2013 Q3	%	2012 Q3	%	q-q					
Sales Revenue	10,438,226	100.0%	8,815,275	100.0%	18.4%					
Gross Profit	4,348,333	41.7%	3,700,132	42.0%	17.5%					
Operating Expense	1,102,900	10.6%	891,091	10.1%	23.8%					
Operating Income	3,245,433	31.1%	2,809,041	31.9%	15.5%					
Net Profit before Tax	3,415,275	32.7%	2,493,646	28.3%	37.0%					
Net Profit after Tax	2,770,944	26.5%	1,974,636	22.4%	40.3%					
EPS (NTD)	\$ 3.69		\$ 2.63							

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Press Release

The net sales of 2013 Q1-Q3 were NT\$30,130 million, up 11.1% y-y. The gross profit of 2013 Q1-Q3 was NT\$12,853 million, up 10.6% y-y. The operating income of 2013 Q1-Q3 was NT\$9,803 million, up 11.6% y-y. The net profit before tax of 2013 Q1-Q3 was NT\$12,931 million, up 46.5% y-y. The net profit after tax of 2013 Q1-Q3 was NT\$10,329 million, up 65.8% y-y. The earnings per share of 2013 Q1-Q3 were NT\$13.76.

Consolidated Financial Report of Catcher Technology									
NTD Thousand	20	013 Q1-Q3	%	20	12 Q1-Q3	%	у-у		
Sales Revenue		30,130,280	100.0%		27,117,049	100.0%	11.1%		
Gross Profit		12,852,545	42.7%		11,620,285	42.9%	10.6%		
Operating Expense		3,050,015	10.1%		2,840,102	10.5%	7.4%		
Operating Income		9,802,530	32.5%		8,780,183	32.4%	11.6%		
Net Profit before Tax		12,931,497	42.9%		8,825,803	32.5%	46.5%		
Net Profit after Tax		10,329,228	34.3%		6,228,569	23.0%	65.8%		
EPS (NTD)	\$	13.76		\$	8.30	·			

Note: Please refer to the audited version which will release to http://emops.twse.com.tw/emops_all.htm upon available.

Company profile

Catcher Technology, a Taiwan Stock Exchange listed company, was established in 1984 and is a world leader in the light metal casing industry. With a focus on notebook PC, smartphone, tablet, DSC and MP3 market, Catcher is actively engaged in the R&D of varied materials and advanced technologies with the aim to strengthen its leading position. The Company has been investing a lot of effort and resources to establish itself as a trendsetter in terms of innovation, quality, yield, mass production capacity, and customized designs.

For more information,

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